

AMY K. DITTMAR

University of Michigan
Ross School of Business
701 Tappan St.

Ann Arbor, MI 48109

Phone: (734) 764-3108

E-mail: adittmar@bus.umich.edu

<http://webuser.bus.umich.edu/adittmar>



ACADEMIC APPOINTMENTS

Stephen M. Ross School of Business, University of Michigan

Associate Professor (with tenure), Finance Department, 2009 – present

Assistant Professor, Finance Department, 2003 – 2009

Kelley School of Business, Indiana University

Assistant Professor, Finance Department, 1999 - 2003

EDUCATION

University of North Carolina, Chapel Hill, NC: Ph.D. in Finance, 2000

Indiana University, Bloomington, IN: B.S. Finance and Bus Econ, 1992

RESEARCH

Publications

1. Why do firms use private equity to opt out of public markets, (with Sreedhar Bharath), 2009, Review of Financial Studies forthcoming.

Awarded LECG Best Paper in Corporate Finance at 2007 EFA

2. The Timing of Financing Decisions: An Examination of the Correlation in Financing Waves (with Robert Dittmar), 2008, Journal of Financial Economics 90, 59-83.
3. Corporate Cash Policy and How to Manage it with Stock Repurchases, 2008, Journal of Applied Corporate Finance 20 (3).
4. Corporate Governance and the Value of Cash Holdings (with Jan Mahrt-Smith), 2007, Journal of Financial Economics 83, 599-634.
5. Why Do Firms Issue Equity? (with Anjan Thakor), 2007, Journal of Finance 62, 1-54.

Finalist for the Brattle Prize for best paper in corporate finance in the Journal of Finance; Lead Article

6. Corporate Governance, Incentives, and Industry Consolidations (with Keith Brown and Henri Servaes), 2005 Review of Financial Studies 18, 1.
7. Capital Structure in Corporate Spin-offs, 2004, Journal of Business 77, 9-43.
8. Divestitures and Divisional Investment Policies (with Anil Shivdasani), 2003, Journal of Finance 58, 2711-2743.
9. International Corporate Governance and Corporate Cash Holdings (with Jan Mahrt-Smith and Henri Servaes), 2003 Journal of Financial and Quantitative Analysis 38, 111-134.
Invited for a special edition on International Corporate Governance
10. Why do Firms Repurchase Stock?, 2000, Journal of Business 73, 331 – 355.
Reprinted in Recent Developments in Corporate Finance, 2005, Edward Elgar Publishers, ed. Jay Ritter

Other Publications

11. Review of Concentrated Corporate Ownership, 2002, ed. Randall Morck, Journal of Finance 57.

Working Papers

12. The Changing of the Boards: The Value Effect of a Massive Exogenous Shock (with Kenneth Ahern)
13. The Bright Side of Bidder Competition (with Di Li and Amrita Nain)
14. Stock Repurchase Waves: an explanation of the trends in aggregate corporate payout policy (with Robert Dittmar).
15. To Put or Not Put Your Money Where Your Mouth Is: A Signaling Choice in Capital Markets (with Utpal Bhattacharya).

HONORS, AWARDS, GRANTS, and FELLOWSHIPS

Best Paper LECG Award for Best Paper in Corporate Finance at EFA Conference 2007

Finalist for the Brattle Prize for best paper in corporate finance in the Journal of Finance

Lead Article Journal of Finance, February 2007

Best Paper FMA European Conference 2001

Paper Reprinted in Recent Developments in Corporate Finance, 2005, Edward Elgar Publishers, ed. Jay Ritter

NTT Research Award (buyout ½ teaching load), 2009

NTT Research Award (\$2,000), 2007

NTT Research Award (\$5,000), 2006

Stephen M. Ross School of Business Research Grant (\$20,000), 2005

Stephen M. Ross School of Business Department Research Grant (\$2,000), 2003

Ford Research Grant Allocation (\$5,000), 2001

Kenan-Flagler Business School Dean's Fellowship, 1998-1999

PROFESSIONAL ACTIVITIES

Nominating Committee American Finance Association, 2006

Program Committee Western Finance Association Conference, 2007-2010

Program Committee American Finance Association Conference, 2009, 2006

Program Committee Financial Management Association Conference, 2007, 2004, 2003

Referee for: Journal of Finance, Review of Financial Studies, Journal of Political Economy, Journal of Financial Economics, American Economic Review, Journal of Business, Journal of Financial Intermediation, Journal of Financial and Quantitative Analysis, Financial Management, Journal of Empirical Finance, Journal of Corporate Finance, Quarterly Journal of Business and Economics, Quarterly Review of Economics and Finance

SEMINAR AND CONFERENCE PRESENTATIONS

Conference Paper Presentations, Discussions, Session Chair

2009: American Finance Association Conference (chair and discussant);
Western Finance Association Conference (chair)

2008: American Finance Association Conference (presentation); Financial Intermediation Research Society (presentation)

2007: Western Finance Association Conference (presentation); European Finance Association Conference (presentation)

2006: Duke/ UNC Corporate Finance Conference (presentation); Corporate Finance Forum (presentation); American Finance Association Conference (discussant); Western Finance Association Conference (discussant)

2005: NBER Summer Institute (presentation); Stockholm Institute for Financial Research Corporate Governance Conference (presentation); Financial Economics and Accounting Conference (presentation)

2004: FIRS Conference on Banking, Insurance and Intermediation in Capri (presentation)

2003: Western Finance Association (presentation); Financial Economics and Accounting Conference (discussant); Financial Management Association Conference (chair)

2002: Dartmouth CCG / JFQA International Corporate Governance Conference (presentation)
2001: American Finance Association Conference (presentation); European Financial Management Association Conference (presentation)
2000: National Bureau of Economic Research Summer Institute (presentation); Financial Economics and Accounting Conference (presentation); Financial Management Association Conference (discussant)
1999: Financial Management Association Conference (presentation)
1998: American Finance Association Conference (presentation)
1997: Financial Management Association Conference (presentation)
1996: Eastern Finance Association Conference (discussant)

Paper Presentations at Invited Seminars

2009: London Business School; Penn State University (scheduled); University of Georgia (scheduled), University of South Carolina (scheduled), Southern Methodist University; Bocconi University, Milan, Italy
2008: Dartmouth College; Ohio State University; University of Washington; IBS ISCTE Business School, Lisbon, Portugal; Erasmus University Rotterdam; University of Amsterdam
2007: New York University; Yale University; Boston College; McGill University
2006: Harvard University; Michigan State University; University of North Carolina
2005: University of Texas; Georgetown University; University of Toronto; University of New Orleans; Wayne State University
2004: University of Oregon
2003: Ohio State University; Penn State University; Vanderbilt University
2002: Emory University; University of Michigan; University of North Carolina;
2001: University of Illinois
2000: Purdue University
1999: Indiana University; Penn State University; University of Minnesota; University of Utah; University of Miami;
1998: University of North Carolina; Case Western Reserve; University of Cincinnati; University of Western Ontario

TEACHING

University of Michigan, Ann Arbor, MI

Graduate: Corporate Financial Policy; Corporate Financial Strategy; Financial Management

- *Average Teaching Evaluations (out of 5.0) 2005 – 2009: 4.7*

Indiana University, Bloomington, IN

Undergraduate: Intermediate Corporate Finance; Corporate Financial Analysis
Graduate: PhD Seminar in Empirical Corporate Finance

University of North Carolina, Chapel Hill, NC

Undergraduate: Principles of Financial Management

SERVICE

Department

University of Michigan:

Chair of Junior Recruiting Committee 2003-2004

Chair Finance Communications Committee 2006-2007

Junior Recruiting Committee 2003-2006, 2008-2010

Senior Recruiting Committee 2008-2010

Mitsui Symposium Planning Committee 2004-2005, 2006-2007, 2009-2010

Finance Communications Committee 2006-2008

Undergraduate Committee 2006-2007

Co-organizer Seminar Series 2007-2008

Dissertation Committee: Amrita Nain (McGill University, Finance), Julian Atanassov (University of Oregon, Finance), Amit Seru (U of Chicago, Finance), Peter Demerjian (Emory, Accounting); Paige Ouimet (University of North Carolina, Finance); Jonathan Cohn (University of Texas, Finance); Jason Turner (St. Louis University, Public Health); David Benson (Brigham Young University, Strategy); Simone Rauscher (Current, Public Health); Laura Kawano (Current, Economics); Micheal Minnis (Current; Accounting)
PhD Supervisor for Amrita Nain, Brad Bernatek, Min Zhu, Di Li, Jason Kotter

Indiana University:

Recruiting Committee 2000-2001, 2002-2003

Seminar Co-coordinator 2002-2003

PhD Committee 2002-2003

Dissertation Committee: Wei Lei (American University, Finance)

Committee to reorganize undergraduate finance curriculum, 1999-2000

School

University of Michigan:

Teaching Committee, 2009-2010

Independent Study Advisory 2008

Presentation to Finance Club for Wall Street Week prep 2004

Presentation to Women in Finance Symposium 2006

Presentation at Annual Alumni Association 2007 (Chicago), 2009 (Atlanta)

Indiana University:

Undergraduate Honors Thesis Advisor 1999-2000, 2000-2001

Undergraduate Business Placement Office Mentor, 1999

PROFESSIONAL EMPLOYMENT

First Chicago Corporation (JP Morgan Chase), Chicago, IL

Real Estate Officer 1993 - 1994

Financial Analyst 1992 - 1993

Securities Education Institute, Durham, NC

Education Consultant 1997-1999