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Education

Ph.D. Economics, University of California – Los Angeles, 2007
M.A. Economics, University of California – Los Angeles, 2004
B.F.A. Film and Television, Tisch School of the Arts, New York University, 1994

Academic Employment

Marshall School of Business, University of Southern California
Assistant Professor of Finance and Business Economics, Starting June 2012
Stephen M. Ross School of Business, University of Michigan – Ann Arbor
Assistant Professor of Finance, 2007 – 2012
University of California – Los Angeles, Department of Economics
Lecturer in Economics, 2005 – 2006

Research

Publications

"Lost in Translation? The Effect of Cultural Values on Mergers Around the World,"
with Daniele Daminelli and Cesare Fracassi
Journal of Financial Economics, forthcoming
"The Changing of the Boards: The Impact on Firm Valuation of Mandated Female Board
Representation," with Amy Dittmar
The Quarterly Journal of Economics, 2012, vol. 127(1): 137–197.
"Bargaining Power and Industry Dependence in Mergers"
Journal of Financial Economics, 2012, vol. 103(3): 530–550.
"Sample Selection and Event Study Estimation"
Journal of Empirical Finance, 2009, vol. 16(3): pp. 466 – 482.
"M&As: The Good, the Bad, and the Ugly," with J. Fred Weston
Journal of Applied Finance, 2007, vol. 17(1): pp. 5–20.

Working Papers

"The Importance of Industry Links in Merger Waves," with Jarrad Harford
Revise and resubmit for *The Journal of Finance*
"Who Writes the News? Corporate Press Releases During Merger Negotiations," with Denis Sosyura
Revise and resubmit for *The Journal of Finance*
"Do Common Stocks Have Perfect Substitutes?"
Revise and resubmit for *The Review of Economics and Statistics*

"The Importance of Psychology in Economic Activity: Evidence from Terrorist Attacks"

"Peer Effects in Economic Attitudes," with Ran Duchin and Tyler Shumway

" q -Theory and Acquisition Returns"

Work In Progress

"Labor Diversity and Post-Merger Performance," with Geoffrey Tate and Liu Yang

Conference Participation

Presentations (indicates co-author presentation)*

2012 Association of Financial Economists, WFA (Scheduled)

2011 AFA ($\times 2$), AEA, WFA, Utah Winter Finance Conference*, UBC Winter Finance Conference, SFS Cavalcade*, FIRS*, Miami Behavioral Finance Conference, Caesarea Center*, Napa Conference on Financial Markets*, LeBow Corporate Governance Conference, Academy of Behavioral Finance and Economics ($\times 2$), Finance Down Under Conference* ($\times 2$), UCLA Economics Alumni Conference, Stibbe Seminar on Corporate Governance, Team Effectiveness, and Diversity

2010 WFA, NBER Behavioral Economics, EFA*, Texas Finance Festival, FIRS, Washington University Corporate Finance Conference, Gerzensee, LeBow Corporate Governance Conference, ISB Summer Research Conference in Finance*, Oregon Conference in Honor of Larry Dann ($\times 2$), First European Center for Corporate Control Studies Workshop*, Frontiers of Finance*

2009 AFA, Utah Winter Finance Conference, FIRS

2008 AFA, EFA

2006 FMA ($\times 3$), FMA European Conference, FMA Doctoral Student Seminar, FMA European Doctoral Student Seminar

Discussions

AFA (2012), NBER Conference on Ethics in Business (2011), WFA (2011), FIRS (2009, 2010), Washington University Conference on Corporate Finance (2011), EFA (2008 $\times 3$), China International Conference in Finance (2008), FMA European Conference (2006)

Invited Seminars

2012 Georgia State

2011 UCLA, USC, NYU, UNC-Chapel Hill, Miami, Michigan State

2010 UVA-Darden, Pittsburgh, Alabama, Claremont McKenna

2009 Wharton, Texas Tech, Wayne State

2007 LBS, Michigan, Maryland, UBC, Penn State, Purdue, Virginia Tech, Vanderbilt, Hawaii

Fellowships and Honors

Best Paper Award at the Napa Conference on Financial Markets, 2011 (Co-Recipient)
for "Who Writes the News? Corporate Press Releases During Merger Negotiations," with Sosyura

Best Paper Award (CEG Research Prize in Corporate Finance) at the Finance Down Under Conference, Melbourne, 2011 for "Lost in Translation? The Effect of Cultural Values on Mergers Around the World," with Daminelli and Fracassi

Collaborative Research Grant, Ross School of Business, University of Michigan, 2011

Large Research Grant, Ross School of Business, University of Michigan, 2011

Citigroup Best Paper Award at the ISB Summer Research Conference, Hyderabad, 2010 for "Who Writes the News? Corporate Press Releases During Merger Negotiations," with Sosyura

NTT Research Fellowship, Ross School of Business, University of Michigan, 2008–2009

Robert Ettinger Prize for Best Paper, Department of Economics, UCLA, 2007

Dissertation Year Fellowship, UCLA, 2006–2007

Humane Studies Fellow, Institute for Humane Studies, 2005–2007

Collegium of University Teaching Fellows, UCLA (Declined), 2006–2007

Financial Management Association Doctoral Seminar – Annual Meeting, 2006

Financial Management Association Doctoral Seminar – European Conference, 2006

Hayek Fund for Scholars Travel Grant, Institute for Humane Studies, 2006

Program on Takeovers, Restructuring, and Governance Fellowship, Anderson Graduate School of Management, UCLA, 2005–2006

Graduate Student Lecturer Appointment, UCLA, 2005, 2006

Graduate Research Mentorship Fellowship, UCLA, Mentor: Harold Demsetz, 2004–2005

Professional Activities

Napa Conference on Financial Markets, Program Committee, 2012

First Annual University of Michigan Economics and Finance Conference, Co-Organizer, 2011

Washington University Conference on Corporate Finance, Program Committee, 2011

SFS Finance Cavalcade, Program Committee, 2011

Mitsui Life Finance Symposium, Program Committee, 2009, 2010

Referee for:

The Journal of Finance, Journal of Financial Economics, Review of Financial Studies, The Economic Journal, Management Science, Journal of Corporate Finance, Financial Management, Economic Inquiry, Journal of Economics and Management Strategy, Journal of Empirical Finance, Empirical Economics

Teaching

MBA Valuation, Ross School of Business, University of Michigan, 2009, 2010, 2011

BBA Financial Management, Ross School of Business, University of Michigan, 2007, 2008

Economics of Entrepreneurship, Department of Economics, UCLA, 2005, 2006

Selected Media Mentions of Research

"Norway's Businesswomen and the Boardroom Bias Debate," *The Telegraph*, March 21, 2012

"Golden Skirts' Weaken Business," *The Sunday Times*, February 12, 2012

- "Female Politicians Point the Way Towards Equality," *Financial Times*, January 26, 2012
- "Would More Women on Boards Lead to Less Excessive Salaries?" *The Christian Science Monitor*, November 3, 2011
- "Quotas Won't Resolve the Battle of the Sexes," *The Daily Telegraph*, September 28, 2011
- "Norway Eyes Female Boardroom Quota," *Financial Times*, August 20, 2011
- "Still Lonely at the Top," *The Economist*, June 21, 2011
- "The Wrong Way to Promote Women," *The Economist*, June 21, 2011
- "Dealmakers are Manipulating Valuations Through the Media," *Mergers & Acquisitions*, June 1, 2011
- "Norway boardroom equity push spreads across EU," *The Globe and Mail*, April 18, 2011
- "Corporate Boards Should Add Diversity to the Mix," *The New York Times – DealBook*, March 8, 2011
- "A Quota for Female Executives," *Parade Magazine*, June 13, 2010
- "Boardroom Revolution," *Time Magazine*, April 26, 2010
- "Boards are Still Pale, Male, and Stale," *The Times*, March 24, 2010
- "Using Quotas to Raise the Glass Ceiling," *The New York Times*, March 22, 2010
- "Skirting the Issue," *The Economist*, March 11, 2010
- "Norway Finds Mixed Results From Law on Women in Boardrooms," *Boston Globe*, February 7, 2010
- "Getting Women Into Boardrooms, by Law," *The New York Times*, January 27, 2010

Other Professional Experience

Production Sound Technician, Freelance, 1994–2003
Los Angeles, California. Buenos Aires, Argentina. Madrid, Spain.

Last updated: April 21, 2012