

# The Top Value40

August 1, 2005

A list of stocks topping our custom 'value' screen.

Updated monthly.

ABL	American Biltrite Inc.	Consumer Discretionary
AMNT	AmNet Mortgage Inc.	Financials
ASI	American Safety Insurance Holdings Ltd.	Financials
BAMM	Books-A-Million Inc.	Consumer Discretionary
BNCC	BNCCORP Inc.	Financials
BZ	Bairnco Corp.	Materials
CBBO	Columbia Bancorp (Oregon)	Financials
CCFH	CCF Holding Co.	Financials
DCBK	Desert Community Bank	Financials
DX	Dynex Capital Inc.	Financials
FBEI	First Bancorp of Indiana Inc.	Financials
FCNCA	First Citizens Bancshares Inc.	Financials
FFDB	FirstFed Bancorp Inc.	Financials
FFKY	First Financial Service Corp.	Financials
IBCA	Interinvest Bancshares Corp.	Financials
IDGR	Industrial Distribution Group Inc.	Industrials
JCP	J.C. Penney Co. Inc.	Consumer Discretionary
JLN	Jaclyn Inc.	Consumer Discretionary
KEY	KeyCorp	Financials
KNAP	Knappe & Vogt Manufacturing Co.	Consumer Discretionary
LMIA	LMI Aerospace Inc.	Industrials
MPAC	MOD-PAC CORP.	Materials
NVI	National Vision Inc.	Consumer Discretionary
OUTL	Outlook Group Corp.	Industrials
PAB	PAB Bankshares Inc.	Financials
PEBK	Peoples Bancorp of North Carolina Inc.	Financials
PORK	Premium Standard Farms Inc.	Consumer Staples
SCC	Security Capital Corp.	Industrials
SFF	Santa Fe Energy Trust	Energy
SHLO	Shiloh Industries Inc.	Consumer Discretionary
SLI	SL Industries Inc.	Industrials
SMXC	Smithway Motor Xpress Corp.	Industrials
SPTN	Spartan Stores Inc.	Consumer Staples
SSY	SunLink Health Systems Inc.	Health Care
TAYC	Taylor Capital Group Inc.	Financials
TLP	Transmontaigne Partners L.P.	Energy
TMG	Transmontaigne Inc.	Energy
TOFC	Tower Financial Corp.	Financials
WAL	Western Alliance Bancorp.	Financials
WBCO	Washington Banking Co.	Financials