

The Top Value40

February 1, 2010

A list of stocks topping our custom 'value' screen.

Updated monthly.

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| CELM | China Electric Motor Inc | |
| FLXS | Flexsteel Industries Inc. | Consumer Discretionary |
| HWG | Hallwood Group Inc. | Consumer Discretionary |
| NAVR | Navarre Corp. | Consumer Discretionary |
| SGA | Saga Communications Inc. (CI A) | Consumer Discretionary |
| JBSS | John B. Sanfilippo & Son Inc. | Consumer Staples |
| CLD | Cloud Peak Energy Inc. | Energy |
| SNP | China Petroleum & Chemical Corp. (ADS) | Energy |
| BFR | BBVA Banco Frances S.A. (ADS) | Financials |
| CLMS | Calamos Asset Management Inc. (CI A) | Financials |
| FFFD | North Central Bancshares Inc. | Financials |
| GGAL | Grupo Financiero Galicia S.A. (ADS) | Financials |
| IMPM | IMPAC Mortgage Holdings Inc. | Financials |
| MXGL | Max Capital Group Ltd. | Financials |
| SNFCA | Security National Financial Corp. (CI A) | Financials |
| TRH | TransAtlantic Holdings Inc. | Financials |
| UTR | Unitrin Inc. | Financials |
| WTM | White Mountains Insurance Group Ltd. | Financials |
| QLTI | QLT Inc. | Health Care |
| SSY | SunLink Health Systems Inc. | Health Care |
| ACY | AeroCentury Corp. | Industrials |
| INOC | Innotrac Corp. | Industrials |
| KBALB | Kimball International Inc. (CI B) | Industrials |
| MFRI | MFRI Inc. | Industrials |
| PNTR | Pointer Telocation Ltd. | Industrials |
| SPA | Sparton Corp. | Industrials |
| SXI | Standex International Corp. | Industrials |
| ATSC | ATS Corp. | Information Technology |
| CDCS | CDC Software Corp. (ADS) | Information Technology |
| FORTY | Formula Systems (1985) Ltd. (ADS) | Information Technology |
| ISSI | Integrated Silicon Solution Inc. | Information Technology |
| LORL | Loral Space & Communications Inc. | Information Technology |
| MRCY | Mercury Computer Systems Inc. | Information Technology |
| NEWT | Newtek Business Services Inc. | Information Technology |
| PXLW | Pixelworks Inc. | Information Technology |
| TEL | Tyco Electronics Ltd. | Information Technology |
| CUO | Continental Materials Corp. | Materials |
| IDT | IDT Corp. (CI B) | Telecommunication Services |
| NTL | Nortel Inversora S.A. (ADS) | Telecommunication Services |
| EDN | Empresa Distribuidora y Comercializadora Norte S.A. CI B (ADS) | Utilities |