

# The Top Value40

July, 2015

A list of stocks topping our custom 'value' screen.

Updated monthly.

FRS	Frisch's Restaurants, Inc.	Consumer Discretionary
LRN	K12 Inc.	Consumer Discretionary
NAUH	National American University Holdings, Inc.	Consumer Discretionary
NAP	Navios Maritime Midstream Partners LP	Energy
NNA	Navios Maritime Acquisition Corporation	Energy
PEIX	Pacific Ethanol Inc	Energy
TNP	Tsakos Energy Navigation Limited	Energy
ACGL	Arch Capital Group Ltd.	Financials
AXS	Axis Capital Holdings Limited	Financials
CCNE	CNB Financial Corporation	Financials
CIVB	Civista Bancshares, Inc.	Financials
COWN	Cowen Group, Inc. Class A	Financials
EIG	Employers Holdings, Inc.	Financials
ENH	Endurance Specialty Holdings Ltd.	Financials
JRVR	James River Group Holdings Ltd	Financials
KINS	Kingstone Companies, Inc.	Financials
LCNB	LCNB Corp.	Financials
MHLD	Maiden Holdings, Ltd.	Financials
ORRF	Orrstown Financial Services, Inc.	Financials
PRE	PartnerRe Ltd.	Financials
RE	Everest RE Group, Ltd.	Financials
UFCS	United Fire Group, Inc.	Financials
VOYA	Voya Financial, Inc.	Financials
WAFD	Washington Federal, Inc.	Financials
ATTO	Atento SA	Industrials
AYR	Aircastle Limited	Industrials
CBZ	CBIZ, Inc.	Industrials
EBF	Ennis, Inc.	Industrials
SCX	L.S. Starrett Company Class A	Industrials
SPR	Spirit AeroSystems Holdings, Inc. Class A	Industrials
WNC	Wabash National Corporation	Industrials
AVT	Avnet, Inc.	Information Technology
DST	DST Systems, Inc.	Information Technology
NSR	NeuStar, Inc. Class A	Information Technology
SYKE	Sykes Enterprises, Incorporated	Information Technology
WSTG	Wayside Technology Group, Inc.	Information Technology
MERC	Mercer International Inc.	Materials
OCIR	OCI Resources LP	Materials
AES	AES Corporation	Utilities
SGU	Star Gas Partners, L.P.	Utilities