

# The Top Value40

September 1, 2005

A list of stocks topping our custom 'value' screen.

Updated monthly.

AE	Adams Resources & Energy Inc.	Energy
AEG	Aegon N.V.	Financials
AMNT	AmNet Mortgage Inc.	Financials
BAP	Credicorp Ltd.	Financials
BBL	BHP Billiton PLC	Materials
BF	BASF AG	Materials
BZ	Bairnco Corp.	Materials
CF	CF Industries Holdings Inc.	Materials
DX	Dynex Capital Inc.	Financials
ELAM	Elamex S.A. de C.V.	Consumer Staples
FBEI	First Bancorp of Indiana Inc.	Financials
FFDB	FirstFed Bancorp Inc.	Financials
FNBN	FNB Corp.	Financials
HNR	Harvest Natural Resources Inc.	Energy
IBA	Industrias Bachoco S.A. de C.V.	Consumer Staples
IDGR	Industrial Distribution Group Inc.	Industrials
JCC	Jilin Chemical Industrial Co. Ltd.	Materials
JLN	Jaclyn Inc.	Consumer Discretionary
LMIA	LMI Aerospace Inc.	Industrials
MFC	Manulife Financial Corp.	Financials
MPAC	MOD-PAC CORP.	Materials
NHY	Norsk Hydro ASA	Energy
NKSH	National Bankshares Inc.	Financials
NVI	National Vision Inc.	Consumer Discretionary
NYM	NYMAGIC INC.	Financials
OUTL	Outlook Group Corp.	Industrials
PDA	Perdigao S/A	Consumer Staples
PEBK	Peoples Bancorp of North Carolina Inc.	Financials
PORK	Premium Standard Farms Inc.	Consumer Staples
RD	Royal Dutch Petroleum Co.	Energy
SCC	Security Capital Corp.	Industrials
SLF	Sun Life Financial Services of Canada Inc.	Financials
SMXC	Smithway Motor Xpress Corp.	Industrials
SXC	Stantec Inc.	Industrials
TAR	Telefonica de Argentina S.A.	Telecommunication Services
TU	TELUS Corp.	Telecommunication Services
UBB	Unibanco-Uniao de Bancos Brasileiros S/A	Financials
V	Vivendi Universal	Consumer Discretionary
VNT	Nacional Telefonos de Venezuela C.A.	Telecommunication Services
VOLVY	Volvo AB	Industrials