The Top Value40
December, 2013
A list of stocks topping our custom 'value' screen.
Updated monthly.

<table>
<thead>
<tr>
<th>Symbol</th>
<th>Company Name</th>
<th>Sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>EVK</td>
<td>Ever-Glory International Group, Inc.</td>
<td>Consumer Discretionary</td>
</tr>
<tr>
<td>HVT.A</td>
<td>Haverty Furniture Companies, Inc. Class A</td>
<td>Consumer Discretionary</td>
</tr>
<tr>
<td>LEA</td>
<td>Lear Corporation</td>
<td>Consumer Discretionary</td>
</tr>
<tr>
<td>ARDNA</td>
<td>Arden Group, Inc. Class A</td>
<td>Consumer Staples</td>
</tr>
<tr>
<td>OME</td>
<td>Omega Protein Corporation</td>
<td>Consumer Staples</td>
</tr>
<tr>
<td>CHK</td>
<td>Chesapeake Energy Corporation</td>
<td>Energy</td>
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<tr>
<td>HNRG</td>
<td>Hallador Energy Company</td>
<td>Energy</td>
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<tr>
<td>REGI</td>
<td>Renewable Energy Group, Inc.</td>
<td>Energy</td>
</tr>
<tr>
<td>RIG</td>
<td>Transocean Ltd.</td>
<td>Energy</td>
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<tr>
<td>AMIC</td>
<td>American Independence Corp.</td>
<td>Financials</td>
</tr>
<tr>
<td>BRK.A</td>
<td>Berkshire Hathaway Inc. Class A</td>
<td>Financials</td>
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<tr>
<td>BRK.B</td>
<td>Berkshire Hathaway Inc. Class B</td>
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<tr>
<td>CNA</td>
<td>CNA Financial Corporation</td>
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<tr>
<td>CNBC</td>
<td>Center Bancorp, Inc.</td>
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<tr>
<td>EIG</td>
<td>Employers Holdings, Inc.</td>
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<tr>
<td>EIHI</td>
<td>Eastern Insurance Holdings, Inc.</td>
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<tr>
<td>FCCY</td>
<td>1st Constitution Bancorp</td>
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<tr>
<td>FFG</td>
<td>FBL Financial Group, Inc. Class A</td>
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<tr>
<td>FNHC</td>
<td>Federated National Holding Company</td>
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<tr>
<td>HBNC</td>
<td>Horizon Bancorp</td>
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<td>NAVG</td>
<td>The Navigators Group, Inc.</td>
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<td>RNR</td>
<td>RenaissanceRe Holdings Ltd.</td>
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<tr>
<td>TCFC</td>
<td>The Community Financial Corporation</td>
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<td>TPRE</td>
<td>Third Point Reinsurance Ltd.</td>
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<td>TSH</td>
<td>Teche Holding Company</td>
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<td>UFCS</td>
<td>United Fire Group, Inc.</td>
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<td>UIHC</td>
<td>United Insurance Holdings Corp.</td>
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<td>WBCO</td>
<td>Washington Banking Company</td>
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<td>WRB</td>
<td>W. R. Berkley Corporation</td>
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<tr>
<td>ALK</td>
<td>Alaska Air Group, Inc.</td>
<td>Industrials</td>
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<tr>
<td>CGX</td>
<td>Consolidated Graphics, Inc.</td>
<td>Industrials</td>
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<tr>
<td>FSS</td>
<td>Federal Signal Corporation</td>
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<td>KBALB</td>
<td>Kimball International, Inc. Class B</td>
<td>Industrials</td>
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<tr>
<td>PPSI</td>
<td>Pioneer Power Solutions, Inc.</td>
<td>Industrials</td>
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<tr>
<td>VSEC</td>
<td>VSE Corporation</td>
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<td>OCIR</td>
<td>OCI Resources LP</td>
<td>Materials</td>
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<td>RKT</td>
<td>Rock-Tenn Company Class A</td>
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<td>Alaska Communications Systems Group, Inc.</td>
<td>Telecommunication Services</td>
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<tr>
<td>AES</td>
<td>The AES Corporation</td>
<td>Utilities</td>
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<td>SGU</td>
<td>Star Gas Partners, L.P.</td>
<td>Utilities</td>
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</tbody>
</table>